
SENATE BILL 5612

State of Washington

64th Legislature

2015 Regular Session

By Senators Benton and Keiser

Read first time 01/26/15. Referred to Committee on Financial
Institutions & Insurance.

1 AN ACT Relating to check cashing fees; and adding a new section
2 to chapter 30A.22 RCW.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** A new section is added to chapter 30A.22
5 RCW to read as follows:

6 (1) A payor financial institution shall pay a check drawn on it
7 against an account with a sufficient balance at face value without
8 regard to whether the payee holds an account at the bank and may not
9 charge a fee to the payee for payment of the check.

10 (2) This section does not prohibit a bank from requiring
11 commercially reasonable verification of the payee's identity before
12 settlement of the check.

--- END ---